

# BEARFACTS 1997 – 2007 District of Columbia [11000]

The population of District of Columbia in 2007 was 587,868.

### PER CAPITA PERSONAL INCOME

In 2007 District of Columbia had a per capita personal income (PCPI) of \$62,484. This PCPI was 162 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 6.2 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of District of Columbia was \$34,488. The 1997-2007 average annual growth rate of PCPI was 6.1 percent. The average annual growth rate for the nation was 4.3 percent.

#### TOTAL PERSONAL INCOME

In 2007 District of Columbia had a total personal income (TPI) of \$36,732,424\*. In 1997 the TPI of District of Columbia was \$19,579,959\*. The 2007 TPI reflected an increase of 6.7 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 6.5 percent. The average annual growth rate for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of District of Columbia. In 2007 net earnings accounted for 73.7 percent of TPI (compared with 67.7 in 1997); dividends, interest, and rent were 14.7 percent (compared with 19.2 in 1997); and personal current transfer receipts were 11.6 percent (compared with 13.2 in 1997). From 2006 to 2007 net earnings increased 5.2 percent; dividends, interest, and rent increased 12.4 percent; and personal current transfer receipts increased 9.3 percent. From 1997 to 2007 net earnings increased on average 7.4 percent each year; dividends, interest, and rent increased on average 3.7 percent; and personal current transfer receipts increased on average 5.1 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in District of Columbia increased from \$69,669,613\* in 2006 to \$72,997,483\* in 2007, an increase of 4.8 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$41,000,224\* to the 2007 estimate was 5.9 percent. The average annual growth rate for the nation was 5.4 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.